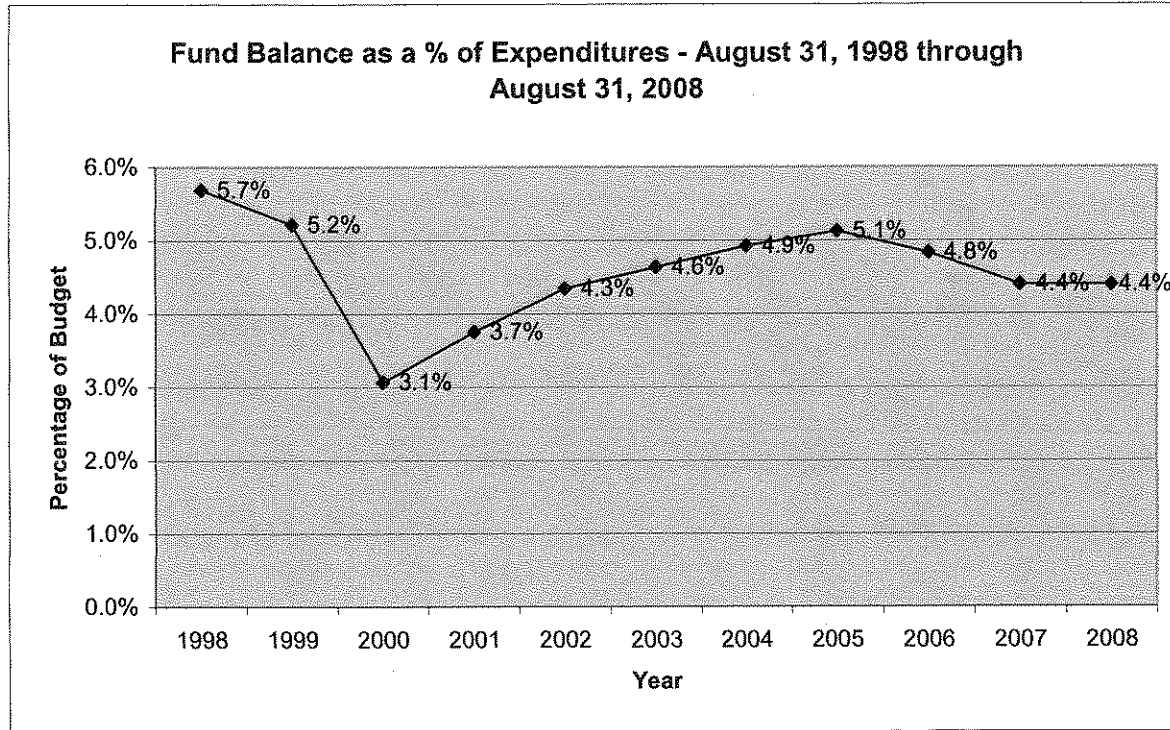


**2007-2008**  
**Summary of Fund Balance for All Funds**

	<b>General</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>ASB Fund</b>	<b>Transp Vehicle</b>	<b>Private Trust</b>
<b>09/01/07 Fund Balance</b>	\$ 805,288	\$ 428,844	\$ 2,210,687	\$ 186,858	\$ 1,784,818	\$ 94,341
<b>Revenues</b>	\$ 19,512,636	\$ 248,943	\$ 1,750,302	\$ 269,256	\$ 1,102,738	\$ 18,961
<b>Expenditures</b>	\$ 19,327,947	\$ 274,537	\$ 1,734,000	\$ 272,594	\$ 8,210	\$ 11,896
<b>8/31/2007 Fund Balance</b>	<u>\$ 989,977</u>	<u>\$ 403,250</u>	<u>\$ 2,226,989</u>	<u>\$ 183,520</u>	<u>\$ 2,879,346</u>	<u>\$ 101,406</u>

## Woodland School District General Fund - Fund Balance History



Percent	Year	Budget	FB
5.7%	1998	10,155,609	577,534
5.2%	1999	10,935,593	569,946
3.1%	2000	11,759,371	360,297
3.7%	2001	12,273,174	460,111
4.3%	2002	13,159,847	571,145
4.6%	2003	13,823,712	640,397
4.9%	2004	14,262,572	702,097
5.1%	2005	14,968,617	766,815
4.8%	2006	16,482,778	796,138
4.4%	2007	18,305,087	805,289
4.4%	2008	19,582,661	860,620

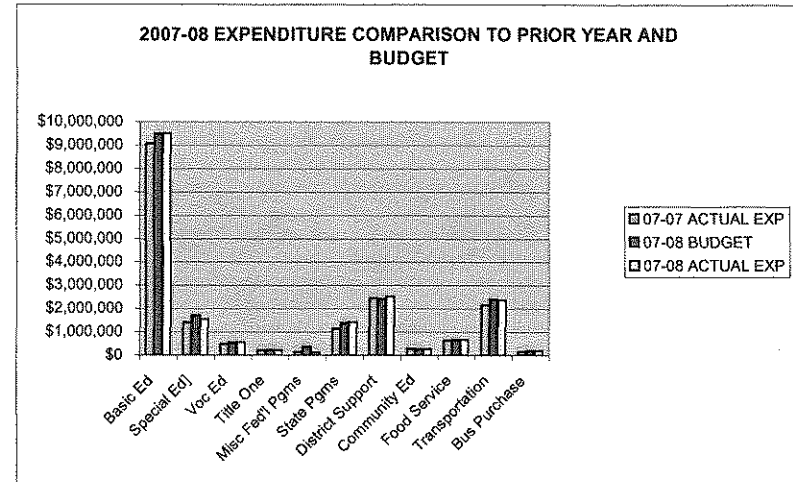
**2007-2008 YEAR-END SUMMARY  
COMPARISON OF ACTUAL REVENUES TO PRIOR YEAR AND BUDGET**

	<u>06-07 ACTUAL</u> <u>REVENUES</u> 2071.5 FTE	<u>07-08 BUDGETED</u> <u>REVENUES</u> 2075 FTE	<u>07-08 ACTUAL</u> <u>REVENUES</u> 2099.8 FTE	<u>VARIANCE</u> <u>FROM BUDGET</u>	<u>%</u> <u>VARIANCE</u>	
<b>LOCAL MONIES:</b>						
LOCAL PROPERTY TAX	2,116,515	\$2,347,022	2,348,990	\$1,968	0.08%	
MISC TUITION & FEES	\$100	\$1,000	\$7,200	\$6,200	620.00% 1)	This is the money collected for credit recovery this summer. This pgm was conceived after the budget was completed.
COMMUNITY SCHOOLS	\$144,761	\$137,500	\$151,864	\$14,364	10.45%	
MISC SALE OF GOODS	\$28,241	\$500	\$22,395	\$21,895	4379.00% 2)	This is greater than budget, due to the fact that we moved the year-book revenues from ASB into the General Fund. This had not been a part of the budget as the audit update came out after the budget was completed.
FOOD SERVICE FEES	\$312,843	\$325,000	\$299,107	(\$25,893)	-7.97%	
INVESTMENT EARNINGS	\$26,919	\$26,000	\$23,733	(\$2,267)	-8.72%	
FINES & DAMAGES/INS RECOVERY	\$3,096	\$2,500	\$2,574	\$74	2.96%	
GIFTS/DONATIONS	\$18,550	\$20,000	\$10,484	(\$9,516)	-47.58% 3)	This figure is based upon prior history. In 06-07 we received higher than usual grant dollars from Tempo, Boosters, PTSA and Oregon Community Foundation for Yale Arts Festival.
RENTALS/MISC LOCAL	\$27,618	\$26,200	\$22,218	(\$3,982)	-15.20%	
<b>TOTAL LOCAL MONIES</b>	<b>\$2,678,643</b>	<b>\$2,885,722</b>	<b>\$2,888,565</b>	<b>\$2,843</b>	<b>0.10%</b>	
<b>STATE MONIES:</b>						
APPORTIONMENT	\$9,614,788	\$9,865,795	\$10,109,167	\$243,372	2.47% 4)	Apportionment revenues were greater than budgeted due to higher than budgeted enrollment (24.2 FTE above budget)
SPED ED - BEA ALLOCATION	\$0	\$262,876	\$223,390	(\$39,486)	-15.02% 5)	due to lower than budgeted enrollments in both areas.
LEVY EQUALIZATION	\$352,819	\$389,000	\$408,356	\$19,356	4.98%	
SPECIAL ED	\$1,008,794	\$1,119,337	\$999,384	(\$119,953)	-10.72% 5)	Special Ed revenues were less than budgeted due to less than budgeted Special Ed enrollment.
LAP	\$135,140	\$151,837	\$151,733	(\$104)	-0.07%	
MISC STATE	\$23,012	\$92,000	\$98,382	\$6,382	6.94%	
PROMOTING ACADEMIC SUCCESS	\$51,490	\$57,600	\$60,620	\$3,020	5.24%	
STUDENT ACHIEVEMENT	\$774,896	\$944,532	\$944,482	(\$50)	-0.01%	
BILINGUAL EDUCATION	\$82,582	\$88,794	\$83,495	(\$5,299)	-5.97% 6)	Bilingual revenues were less than budgeted due to less than budgeted bilingual enrollment.
HIGHLY CAPABLE	\$15,514	\$18,708	\$18,962	\$254	1.36%	
FOOD SERVICES	\$13,949	\$16,900	\$20,988	\$4,088	24.19% 7)	Food Service State revenues were greater than budgeted due to increased meals served and state funds rec'd for reduced lunches svd.
KWRL	\$1,523,064	\$1,593,000	\$1,638,436	\$45,436	2.85%	
<b>TOTAL STATE MONIES</b>	<b>\$13,596,048</b>	<b>\$14,600,379</b>	<b>\$14,757,395</b>	<b>\$157,016</b>	<b>1.08%</b>	
<b>FEDERAL MONIES:</b>						
MISC FEDERAL GRANTS	\$0	\$250,000	\$0	(\$250,000)	-100.00% 8)	This line item is used to increase overall budget capacity.
TITLE II	\$73,333	\$73,881	\$71,399	(\$2,482)	-3.36%	
MEDICAID REIMBURSEMENT	\$3,698	\$6,000	\$21,823	\$15,823	263.72% 9)	Large increase due to change in Medicaid billings - now receive directly from DSHS (75% to schools vs. 25%)
FEDERAL SPECIAL ED	\$372,417	\$355,340	\$387,790	\$32,450	9.13%	
VOC ED	\$11,607	\$12,500	\$11,203	(\$1,297)	-10.38% 10)	The final Federal allocations were not know at the time the budget was approved, so the estimates were based upon prior years.
TITLE ONE	\$215,962	\$223,228	\$223,288	\$60	0.03%	Actual revenues/expenditures reflect final allocations for 06-07.
INNOV ED	\$3,000	\$3,000	\$3,133	\$133	4.43%	
TITLE III - LEP	\$39,759	\$25,000	\$22,526	(\$2,474)	-9.90% 10)	
FOOD SERVICES	\$278,136	\$295,000	\$300,167	\$5,167	1.75%	
E-RATE	\$90,902	\$42,000	\$0	(\$42,000)	-100.00% 11)	One of the e-rate vendors is being questions by the e-rate program and we have been part of a special compliance review. I hope that we will be approved for most of our 07-08 e-rate funds, but could not be sure as of the date of the statements, so the revenue was not accrued.
USDA COMMODITIES	\$38,574	\$41,000	\$43,913	\$2,913	7.10%	
<b>TOTAL FEDERAL MONIES</b>	<b>\$1,124,388</b>	<b>\$1,326,949</b>	<b>\$1,085,242</b>	<b>(\$241,707)</b>	<b>-18.22%</b>	
<b>REV FROM OTH DISTRICTS/AGENCIES:</b>						
KWRL	\$631,283	\$752,611	\$764,728	\$12,117	1.61%	
NON-HIGH(GREEN MTN)	\$16,728	\$17,000	\$14,830	(\$2,170)	-12.76% 12)	Decreased high school enrollment of Green Mountain students. This continues to decrease over the past 3 years.
REC FROM OTHER AGENCIES (PUD)	\$0	\$0	\$0	\$0	0.00%	
REC' FROM ESD'S	\$36,099	\$0	\$1,875	\$1,875	100.00% 13)	This was received from the ESD as a scholarship for the Harvard Training program. This is not budgeted, as we do not get it every year, nor can we calculate how much we might get.
<b>TOTAL FROM OTHER DISTRICTS</b>	<b>\$684,110</b>	<b>\$769,611</b>	<b>\$781,433</b>	<b>\$11,822</b>	<b>1.54%</b>	
<b>TOTAL DISTRICT REVENUE</b>	<b>\$18,083,189</b>	<b>\$19,582,661</b>	<b>\$19,512,635</b>	<b>(\$70,026)</b>	<b>-0.36%</b>	
<b>% INC - ACTUAL REVENUE FROM 2006-07 TO ACTUAL 2007-08 -</b>					<b>6.59%</b>	

**2007-2008 YEAR-END SUMMARY  
COMPARISON OF ACTUAL EXPENDITURES TO BUDGET**

	<u>06-07 ACTUAL EXPEND</u>	<u>07-08 BUDGT EXPEND</u>	<u>07-08 ACTUAL EXPEND</u>	<u>VARIANCE TO BUDGT</u>	<u>% VAR</u>
<b>BASIC EDUCATION</b>					
DB/CR TRANS	\$197,309	\$205,250	\$274,390	(\$69,140)	-34% 1)
CERT SALARIES	\$5,281,392	\$5,355,388	\$5,274,250	\$81,138	2%
CERT SAL EXTRACURR	\$58,485	\$53,009	\$42,193	\$10,816	20% 2)
CLASS SALARIES	\$713,157	\$626,127	\$823,078	\$3,049	0%
CLASS SAL EXTRACURR	\$165,795	\$186,306	\$196,478	(\$10,172)	-5% 2)
BENEFITS	\$1,882,812	\$2,097,576	\$2,022,267	\$75,309	4%
SUPPLIES/MATERIALS	\$450,558	\$414,357	\$483,555	(\$69,198)	-17% 3)
CONTRACTUAL SERVICES	\$281,465	\$317,729	\$365,473	(\$47,744)	-15% 4)
TRAVEL	\$17,864	\$9,100	\$20,112	(\$11,012)	-121% 5)
CAPITAL OUTLAY	\$14,918	\$20,000	\$5,813	\$14,187	71%
<b>TOTAL BASIC EDUCATION</b>	<b>\$9,063,755</b>	<b>\$9,484,842</b>	<b>\$9,507,609</b>	<b>(\$22,767)</b>	<b>0%</b>
<b>SPECIAL EDUCATION</b>					
CERT SALARIES	\$458,138	\$620,299	\$530,818	\$89,481	14% 6)
CLASS SALARIES	\$188,274	\$218,618	\$197,169	\$21,449	10%
BENEFITS	\$255,112	\$326,794	\$275,557	\$51,237	16% 6)
SUPPLIES/MATERIALS	\$36,804	\$42,745	\$22,264	\$20,481	48% 7)
CONTRACTUAL	\$95,954	\$141,670	\$134,310	\$7,360	5%
TRAVEL	\$4,134	\$2,900	\$4,774	(\$1,874)	-65%
CAPITAL OUTLAY	\$0	\$0	\$0	\$0	0%
<b>TOTAL SPECIAL ED</b>	<b>\$1,038,416</b>	<b>\$1,353,026</b>	<b>\$1,164,892</b>	<b>\$188,134</b>	<b>14%</b>
<b>FEDERAL SPECIAL ED</b>	<b>\$361,571</b>	<b>\$353,332</b>	<b>\$373,718</b>	<b>(\$20,386)</b>	<b>-6% 8)</b>
		<b>\$1,706,358</b>			
<b>VOCATIONAL EDUCATION</b>					
DEBIT TRANSFERS	\$324		\$431	(\$431)	100%
CERT SALARIES	\$263,605	\$313,532	\$325,223	(\$11,691)	-4%
CLASS SALARIES	\$46,603	\$34,573	\$35,387	(\$814)	-2%
BENEFITS	\$89,690	\$102,538	\$102,432	\$106	0%
SUPPLIES/MATERIALS	\$49,244	\$47,750	\$50,036	(\$2,286)	-5%
CONTRACTUAL	\$15,643	\$13,782	\$19,234	(\$5,452)	-40%
TRAVEL	\$5,489	\$5,538	\$3,862	\$1,676	30%
CAPITAL OUTLAY	\$0	\$0	\$0	\$0	0%
<b>TOTAL VOC ED</b>	<b>\$470,598</b>	<b>\$517,713</b>	<b>\$536,605</b>	<b>(\$18,461)</b>	<b>-4%</b>
<b>FEDERAL VOC ED</b>	<b>\$11,259</b>	<b>\$11,995</b>	<b>\$10,762</b>	<b>\$1,233</b>	<b>10%</b>
<b>TITLE ONE</b>	<b>\$209,469</b>	<b>\$222,889</b>	<b>\$217,944</b>	<b>\$4,945</b>	<b>2%</b>
<b>TITLE II/TITLE V</b>	<b>\$71,132</b>	<b>\$76,633</b>	<b>\$79,107</b>	<b>(\$2,474)</b>	<b>-3%</b>
<b>LAP</b>	<b>\$144,002</b>	<b>\$151,785</b>	<b>\$149,982</b>	<b>\$1,803</b>	<b>1%</b>
<b>MISC GRANT PROGRAMS</b>	<b>\$34,633</b>	<b>\$109,914</b>	<b>\$121,099</b>	<b>(\$11,185)</b>	<b>-10% 9)</b>
<b>TITLE III - LEP</b>	<b>\$39,411</b>	<b>\$23,932</b>	<b>\$21,405</b>	<b>\$2,527</b>	<b>11%</b>
<b>STUDENT ACHIEVEMENT</b>	<b>\$774,896</b>	<b>\$944,473</b>	<b>\$976,500</b>	<b>(\$32,027)</b>	<b>-3%</b>

	<u>06-07 ACTUAL EXPEND</u>	<u>07-08 BUDGT EXPEND</u>	<u>07-08 ACTUAL EXPEND</u>
Basic Ed	\$9,063,755	\$9,484,842	\$9,507,609
Special Ed	\$1,399,987	\$1,706,358	\$1,538,610
Voc Ed	\$481,857	\$529,708	\$547,367
Title One	\$209,469	\$222,889	\$217,944
Misc Fed'l Pgms	\$130,888	\$361,308	\$107,791
State Pgms	\$1,139,185	\$1,382,978	\$1,412,127
District Support	\$2,447,748	\$2,398,761	\$2,511,030
Community Ed	\$273,190	\$254,197	\$264,013
Food Service	\$624,854	\$665,127	\$662,230
Transportation	\$2,158,047	\$2,382,328	\$2,365,061
Bus Purchase	\$145,060	\$194,163	\$194,163
	<b>\$18,074,040</b>	<b>\$19,582,659</b>	<b>\$19,327,945</b>



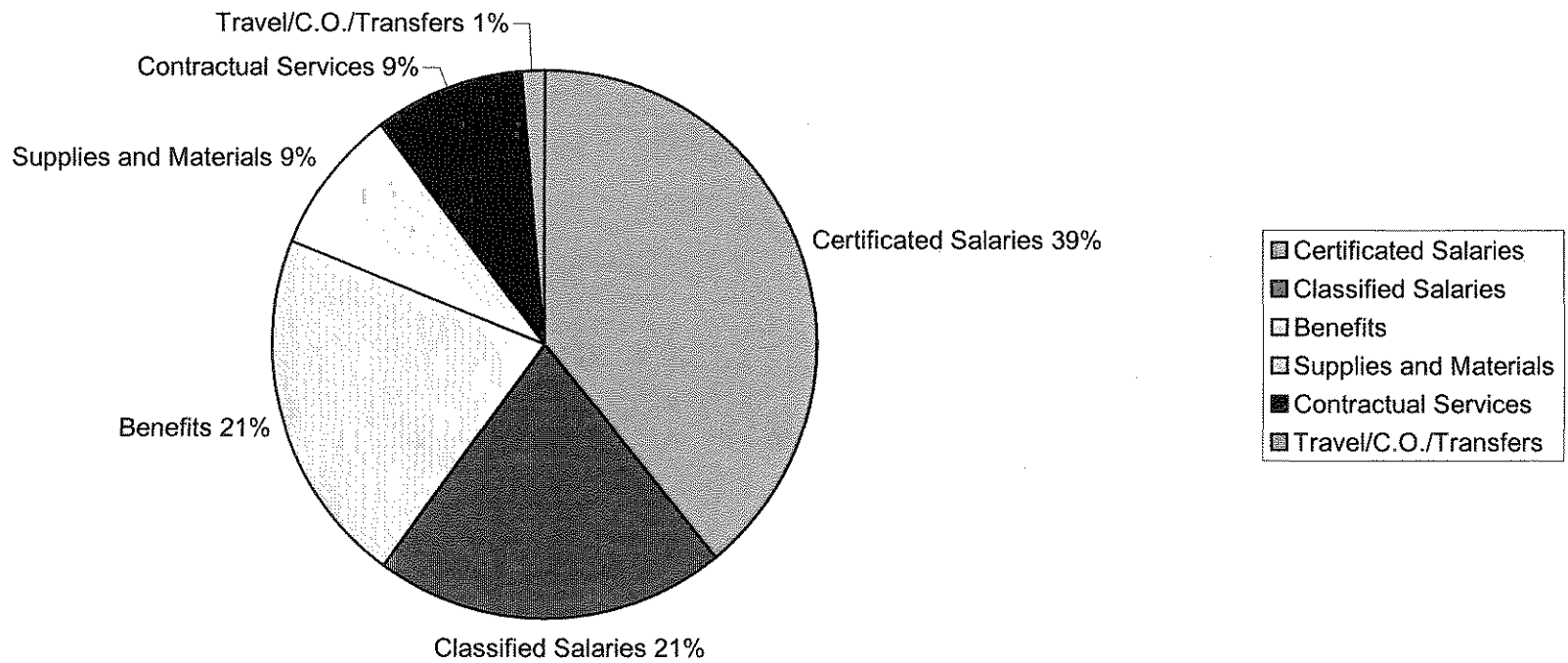
**2007-2008 YEAR-END SUMMARY  
COMPARISON OF ACTUAL EXPENDITURES TO BUDGET**

	<u>06-07 ACTUAL</u> <u>EXPEND</u>	<u>07-08 BUDGT</u> <u>EXPEND</u>	<u>07-08 ACTUAL</u> <u>EXPEND</u>	<u>VARIANCE</u> <u>TO BUDGT</u>	<u>%</u> <u>VAR</u>
BILINGUAL EDUCATION	\$100,812	\$89,226	\$86,947	\$2,279	3%
PROMOTING ACAD SUCCESS	\$49,518	\$54,859	\$41,692	\$13,167	24% 10)
HIGHLY CAPABLE	\$35,324	\$32,721	\$35,907	(\$3,186)	-10%
MISCELLANEOUS FED'L GRANTS	\$20,345	\$260,743	\$7,279	\$253,464	97% 11)
COMMUNITY SCHOOLS	\$273,190	\$254,197	\$264,013	(\$9,816)	-4%
DISTRICT-WIDE SUPPORT					
DEBIT TRANSFERS	\$3,227	\$0	\$3,184	(\$3,184)	100%
CERT SALARIES	\$134,625	\$121,000	\$122,262	(\$1,262)	-1%
CLASS SALARIES	\$741,809	\$741,741	\$764,559	(\$22,818)	-3%
BENEFITS	\$305,087	\$306,220	\$322,847	(\$16,627)	-5% 12)
SUPPLIES	\$174,829	\$183,800	\$212,923	(\$29,123)	-16% 13)
CONTRACTUAL	\$1,074,548	\$1,018,500	\$1,036,889	(\$18,389)	-2% 13)
TRAVEL	\$10,194	\$17,000	\$8,268	\$8,732	51%
CAPITAL OUTLAY	\$3,429	\$10,500	\$40,098	(\$29,598)	-282% 13)
TOTAL DISTRICT SUPPORT	\$2,447,748	\$2,398,761	\$2,511,030	\$112,269	5%
FOOD SERVICES					
CREDIT TRANSFERS	(\$3,222)	\$0	(\$2,847)	\$2,847	0%
CLASS SALARIES	\$194,579	\$207,659	\$212,773	(\$5,114)	-2%
BENEFITS	\$100,232	\$115,268	\$114,897	\$371	0.3%
SUPPLIES	\$318,943	\$324,300	\$321,708	\$2,592	1%
CONTRACTUAL	\$13,725	\$16,150	\$15,563	\$587	4%
TRAVEL	\$597	\$1,750	\$136	\$1,614	92%
CAPITAL OUTLAY	\$0	\$0	\$0	\$0	0%
TOTAL FOOD SERVICES	\$624,854	\$665,127	\$662,230	(\$2,897)	-0.44%
TRANSPORTATION					
DB/CR TRANSFERS	(\$203,772)	(\$207,250)	(\$281,655)	\$74,405	-36% 1)
CLASS SALARIES	\$1,298,482	\$1,376,526	\$1,379,008	(\$2,482)	-0.18%
BENEFITS	\$569,877	\$661,802	\$652,766	\$9,036	1%
SUPPLIES	\$378,943	\$397,550	\$496,321	(\$98,771)	-25% 14)
CONTRACTUAL	\$113,975	\$149,200	\$116,783	\$32,417	22%
TRAVEL	\$542	\$1,500	\$1,838	(\$338)	-23%
CAPITAL OUTLAY	\$0	\$3,000	\$0	\$3,000	100%
TOTAL TRANSPORTATION	\$2,158,047	\$2,382,328	\$2,365,061	\$17,267	1%
BUS PURCH/PORTABLE TFR	\$145,060	\$194,163	\$194,163	\$0	0%
TOTAL EXPENDITURES	\$18,074,040	\$19,582,659	\$19,327,945	\$254,714	1%
% INCREASE - 2006-07 ACTUAL TO 2007-08 ACTUAL				6.94%	

**EXPENDITURE VARIANCE EXPLANATIONS**

- 1) Higher than budgeted due to change in legislative requirements in reporting to and from transportation. Invoices to other districts (Green Mountain & ESD112) pulled from program 99 and recorded in program 01).
- 2) Total dollar changes between certificated and classified are very close. Offsetting increase/decrease due to change in account codes.
- 3) District spent over \$150,000 on curriculum adoption, compared to the \$75,000 budget.
- 4) Higher than budgeted Running Start and software licensing expenditures.
- 5) Most of the building budgets do not include a line item for budget, but as long as they stay within their capacity, travel is charged, but not budgeted.
- 6) Lower than budgeted salaries and benefits due to WPS Resource Room teacher and SLP positions budgeted, but not filled.
- 7) Supply expenditures less than budgeted as a result of decreased spending after seeing decreased special ed enrollment throughout the year.
- 8) Federal Special Ed expenditures were greater than budgeted due to the Federal portion of Safety Net dollars that were received in 07-08, which were not budgeted for.
- 9) Received the diagnostic assessment grant of \$8,600 that was not budgeted. Math/Science program funds were greater than originally budgeted.
- 10) PAS program expenditures less than budgeted due to carrying over capacity to 08-09 to cover expenditures in 08-09 (program was discontinued for 08-09 but allows carryover).
- 11) The majority of this budget item is for capacity in case the district receives a large grant.
- 12) A change to the amount of benefits paid under the Superintendent's contract was made after the budget was completed.
- 13) Greater than budgeted expenditures due to change in classrooms/offices and purchase of the portable. Furniture, wiring and part of the cost of the portable were all charged to 07-08.
- 14) Expenditures greater than budgeted due entirely to the price of diesel for the buses. The district consortium had carryover from the prior year and the final federal allocations came

### Percentage of Expenditures by Object



CERTIFICATION

The Annual Financial Statements (Report F-196) for WOODLAND School District No. 404 of COWLITZ County for the fiscal year ended August 31, 2008 were prepared on the accrual basis of accounting in accordance with the appropriate accounting principles as stated in the Accounting Manual for Public School Districts in the state of Washington. School was conducted for 180.00 days. If school was operated fewer than 180 days, please include a statement covering the reasons and efforts to make up days lost. The indirect cost rate proposal has been reviewed and the data reflects allowable costs in accordance with federal requirements and OMB Circular A-87 and all costs are properly allocable to federal awards.

The school district annual financial statement has been reviewed and submitted to OSPI in accordance with WAC 392-117-035 for the fiscal year September 1, 2007-August 31, 2008.

Approved: \_\_\_\_\_  
 School District Superintendent or Authorized Official Date

Reviewed: \_\_\_\_\_  
 ESD Superintendent or Authorized Official Date

REPORT F-196 SUMMARY

	GENERAL FUND	ASB FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	PERMANENT FUND	TOTAL
Total Revs and Other Financing Sources	19,512,636.35	269,256.63	1,750,302.09	248,943.37	1,102,738.07		22,883,876.51
Total Expenditures	19,133,784.49	272,594.10	1,584,000.00	274,536.97	8,209.76		21,273,125.32
Other Financing Uses	194,163.00		150,000.00				344,163.00
Excess of Revs/Other Fin Sources Over/ (Under) Expend and Other Financing Uses	184,688.86	3,337.47-	16,302.09	25,593.60-	1,094,528.31		1,266,588.19
Begin Total Fund Bal	805,288.63	186,858.44	2,210,687.04	428,844.06	1,784,818.44		5,416,496.61
Prior Yr(s) Correction or Restatements							
End Total Fund Balance	989,977.49	183,520.97	2,226,989.13	403,250.46	2,879,346.75		6,683,084.80

WOODLAND SCHOOL DISTRICT NO. 404  
 Balance Sheet  
 Governmental Funds  
 August 31, 2008

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
<b>ASSETS:</b>							
Cash & Cash Equivalent	544,638.21	14,607.64	107,982.42	132,001.51	14,361.83		813,591.61
Minus Outstdng Warrant	532,554.18	450.60		28,767.88			561,772.66
Taxes Receivable	1,063,681.73		725,838.60				1,789,520.33
Due From Other Funds							
Due Fm Other Gov Units	113,192.40						113,192.40
Accounts Receivable	10,499.99						10,499.99
Intfd Loans Receivable							
Accrued Int Receivable							
Inventory							
Prepaid Items	94,928.53	6,905.41		5,557.60			107,391.54
Investments	1,098,293.00	172,400.00	2119,006.71	391,500.00	2865,000.00		6,646,199.71
Invest/Cash W/Trustee							
Invest/Deferd Comp							
Slf-Insur Secu Deposit							
<b>TOTAL ASSETS</b>	<b>2,392,679.68</b>	<b>193,462.45</b>	<b>2952,827.73</b>	<b>500,291.23</b>	<b>2879,361.83</b>		<b>8,918,622.92</b>
<b>LIABILITIES:</b>							
Accounts Payable	241,816.98	44.48		97,040.77	15.08		338,917.31
Contracts Pay. Current							
Accrued Int Payable							
Accrued Salaries	25,648.03						25,648.03
Rev Anticipation Notes							
Payroll Ded/Taxes Paya	38,923.81						38,923.81
Due to Other Gov Units							
Deferred Compensation							
Est Employee Benefits							
Due to Other Funds							
Intfd Loans Payable							
Deposits							
Matured Bonds Payable							
Matured Bond Interest							
Arbitrg Rebate Payable							
Deferred Revenue	1,096,313.37	9,897.00	725,838.60				1,832,048.97
<b>TOTAL LIABILITIES</b>	<b>1,402,702.19</b>	<b>9,941.48</b>	<b>725,838.60</b>	<b>97,040.77</b>	<b>15.08</b>		<b>2,235,538.12</b>
<b>FUND BALANCE:</b>							
Reserve of Fund Balanc				375,005.80			375,005.80
Unres Desig Fnd Balanc	129,357.35			28,244.66			157,602.01
Unres Undesig Fnd Bala	860,620.14	183,520.97	2226,989.13		2879,346.75		6,150,476.99
<b>TOTAL FUND BALANCE</b>	<b>989,977.49</b>	<b>183,520.97</b>	<b>2226,989.13</b>	<b>403,250.46</b>	<b>2879,346.75</b>		<b>6,683,084.80</b>
<b>TOTAL LIAB/FUND BALANC</b>	<b>2,392,679.68</b>	<b>193,462.45</b>	<b>2952,827.73</b>	<b>500,291.23</b>	<b>2879,361.83</b>		<b>8,918,622.92</b>



WOODLAND SCHOOL DISTRICT NO. 404  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 Governmental Funds  
 For The Year Ended August 31, 2008

	General Fund	Assoc. Student Body	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
<b>REVENUES:</b>							
Local	2,888,564.31	269,256.63	1,573,939.32	98,943.37	100,869.21		4,931,572.84
State	14,733,519.65		176,362.77		426,868.86		15,336,751.28
Federal	1,109,119.70						1,109,119.70
Other	781,432.69				380,837.00		1,162,269.69
<b>TOTAL REVENUES</b>	<b>19,512,636.35</b>	<b>269,256.63</b>	<b>1,750,302.09</b>	<b>98,943.37</b>	<b>908,575.07</b>		<b>22,539,713.51</b>
<b>EXPENDITURES:</b>							
<b>CURRENT:</b>							
Regular Instruction	9,538,796.76						9,538,796.76
Special Education	1,538,611.41						1,538,611.41
Vocational Education Skills Center	547,367.78						547,367.78
Compensatory Program	1,611,290.69						1,611,290.69
Other Instruct. Prog	89,570.59						89,570.59
Community Services	264,013.30						264,013.30
Support Services	5,498,019.58						5,498,019.58
Stu. Activities/Othe		272,594.10					272,594.10
<b>CAPITAL OUTLAY:</b>							
Sites				195,839.65			195,839.65
Building				76,197.32			76,197.32
Equipment							
Energy							
Transportation Equip					8,209.76		8,209.76
Other	45,910.78						45,910.78
<b>DEBT SERVICE:</b>							
Principal			1,110,000.00				1,110,000.00
Int. & Other Charges	203.60		474,000.00	2,500.00			476,703.60
<b>TOTAL EXPENDITURES</b>	<b>19,133,784.49</b>	<b>272,594.10</b>	<b>1,584,000.00</b>	<b>274,536.97</b>	<b>8,209.76</b>		<b>21,273,125.32</b>
<b>REVS OVER (UNDER) EX</b>	<b>378,851.86</b>	<b>3,337.47-</b>	<b>166,302.09</b>	<b>175,593.60-</b>	<b>900,365.31</b>		<b>1,266,588.19</b>
<b>OTHER FIN SRCS(USES)</b>							
Bond Sls & Ref Bond							
Long-Term Financing							
Transfers In				150,000.00	194,163.00		344,163.00
Trans Out (GL 536)	194,163.00-		150,000.00-				344,163.00-
Oth Fin Use (GL 535)							
Other							
<b>TOTAL OTHER FINANCE SOURCES (USES)</b>	<b>194,163.00-</b>		<b>150,000.00-</b>	<b>150,000.00</b>	<b>194,163.00</b>		
<b>EXCESS OF REVS &amp; OTH FIN SRCS OVER (UNDER) EXP &amp; OTHER FIN USES</b>	<b>184,688.86</b>	<b>3,337.47-</b>	<b>16,302.09</b>	<b>25,593.60-</b>	<b>1,094,528.31</b>		<b>1,266,588.19</b>
<b>BEG TOT FUND BALANCE</b>	<b>805,288.63</b>	<b>186,858.44</b>	<b>2,210,687.04</b>	<b>428,844.06</b>	<b>1,784,818.44</b>		<b>5,416,496.61</b>
Prior Year(s) Correc or Restatements							
<b>END TOT FUND BALANCE</b>	<b>989,977.49</b>	<b>183,520.97</b>	<b>2,226,989.13</b>	<b>403,250.46</b>	<b>2,879,346.75</b>		<b>6,683,084.80</b>

REPORT F196  
E.S.D. 112  
COUNTY: 08 COWLITZ

WOODLAND SCHOOL DISTRICT NO. 404  
Statement of Fiduciary Net Assets  
Fiduciary Funds  
August 31, 2008

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	Private Purpose Trust	Other Trust
ASSETS:		
Imprest Cash		
Cash on Hand		
Cash on Deposit with Cty Treasurer	9,959.24	
Minus Warrants Outstanding	2,530.00-	
Due From Other Funds		
Accounts Receivable		
Accrued Interest Receivable		
Investments	93,977.00	
Investments/Cash W/Trustees		
Other Assets		
Capital Assets, Land		
Capital Assets, Buildings		
Capital Assets, Equipment		
Accum. Depreciation, Buildings		
Accum. Depreciation, Equipment		
TOTAL ASSETS	101,406.24	
LIABILITIES:		
Accounts Payable		
Due to Other Funds		
TOTAL LIABILITIES		
NET ASSETS:		
Net assets held in trust for:		
Reserved for Other Items		
Reserved for Self Insured Risk		
Reserved for Trust Principal		
Unreserved, Designated for Other Items		
Unreserved, Undesignated Fund Balance	101,406.24	
Total Net Assets	101,406.24	

WOODLAND SCHOOL DISTRICT NO. 404  
Statement of Changes in Fiduciary Net Assets  
Fiduciary Funds  
For The Year Ended August 31, 2008

	Private Purpose Trust	Other Trust
ADDITIONS:		
Contributions:		
Private Donations	14,719.68	
Employer Members Other		
Total Contributions	14,719.68	
Investment Income:		
Net Appreciation (Depreciation) in Fair Value		
Interest and dividends	4,241.60	
Less Investment Expense		
Net Investment Income	4,241.60	
Other Additons:		
Rent or Lease Revenue		
Total Other Additions		
Total Additons	18,961.28	
DEDUCTIONS:		
Benefits		
Refund of Contributions		
Administrative Expenses		
Scholarships	11,896.40	
Other		
Total Deductions	11,896.40	
Net Increase (Decrease)	7,064.88	
Net Assets-Beginning	94,341.36	
Prior Year(s) Corrections or Restatemnts		
Net Assets-Ending	101,406.24	

Description	Beginning Outstanding Debt 9/1/2007 (1)	Amount Issued/ Increased (2)	Amount Redeemed/ Decreased (3)	Ending Outstanding Debt 8/31/2008 (1)+(2)-(3)
Total Voted Bonds	12,345,000.00		1,110,000.00	11,235,000.00
Total Non-Voted Notes/Bonds				
Qualified Zone Academy Bonds				
Other Long-Term Debt:				
Capital Leases				
Contracts Payable (GL 603)				
NonCancellable Operating Leases				
Claims & Judgements				
Compensated Absences	196,392.63	11,696.30		208,088.93
Other Long-Term Debt				
Total Other Long-Term Debt	196,392.63	11,696.30		208,088.93
Total Long-Term Debt	12,541,392.63	11,696.30	1,110,000.00	11,443,088.93